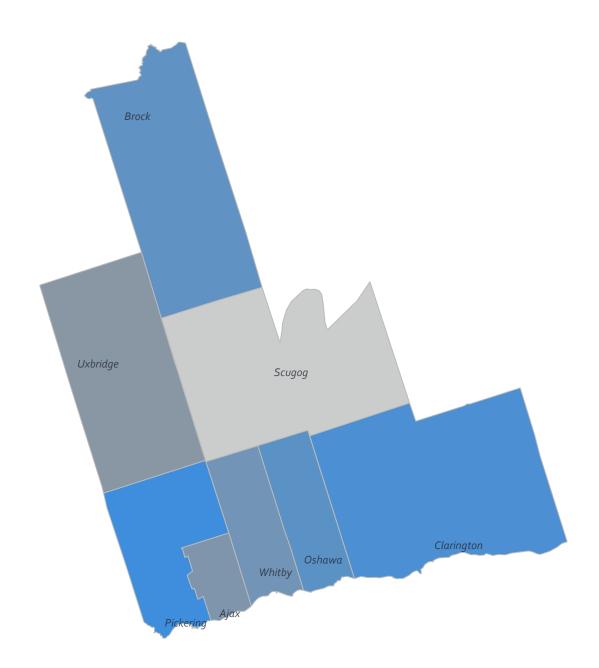
REGIONAL HOUSING MARKET REPORT



DURHAM - February 2024



Economic Indicators

Real GDP Growth¹

Q4 2023 **A** 1.0%

Inflation (Yr./Yr. CPI Growth)²

Jan 2024 **2.9**%

Bank of Canada Overnight Rate³

Feb 2024 — 5.0%

Prime Rate⁴

Feb

2024 — 7.2%

Mortgage Rates (Feb 2024)

Chartered Bank Fixed Rates

I Year — 7.84%

3 Year • 6.99% 5 Year • 6.84%

Sources & Notes:

¹ Statistics Canada, quarter-over-quarter growth, annualized.

² Statistics Canada, year-over-year growth for the most recent reported month

³ Bank of Canada, rate from most recent announcement

⁴ Bank of Canada, rates for most recently completed month

Top 10 Keywords on REALTOR.ca

Bungalow	Waterfront
Suite	Walkout Basement
Parking	Finished Basement
Inlaw Suite	Loft
Basement Suite	Workshop

CENTRAL LAKES ASSOCIATION OF REALTORS® REPORT FEBRUARY HOUSING STATISTICS

The Central Lakes Association of REALTORS® (CLAR) President, Vicki Sweeney, reported the latest real estate statistics for CLAR's regional area.

Approaching spring, the housing market is gaining momentum, with a surge in transactions on a month-to-month basis across all our regions.

Durham Region saw a 25% increase on a year-over-year basis from 598 transactions in February 2023 to 745 transactions in February 2024. Average price also increased slightly from \$888,951 to \$919,017.

Hastings County saw an increase in average price from \$539,296 in February 2023 to \$548,809 in February 2024. Number of transactions also saw a slight increase from 130 to 140 over the same time frame.

Northumberland County showed 124 transactions in February 2024, a significant 59% increase compared to 78 transactions in February 2023. We also saw an increase in Average price from \$677,102 to \$701,173.

Prince Edward County saw a slight decrease in number of transactions from 22 in February 2023 to 18 in February 2024. Average price also decreased from \$963,548 to \$819,711.

CLAR President Vicki Sweeney states "Our regions continue to exhibit robust growth with notable transaction increases across our areas compared to last month. These positive trends reflect a strong housing market."

"We are anticipating that the Bank of Canada will postpone their next interest rate change announcement until the subsequent announcement on April 10th, as we are seeing low housing inventory and strong demand within the market currently" states CLAR CEO Wendy Giroux.

"CLAR supports Mayor Elizabeth Roy's Campaign for a new hospital in Whitby. Given the acute strain on our healthcare system, it's imperative that action is taken. We suggest you join us in advocating for this vital initiative to expedite the plans for construction of a new hospital in the municipality" states CLAR President Vicki Sweeney.

Overview

The Durham MLS® Statistics provided are compiled by the Central Lakes Association of REALTORS® and are based on total home sales. The statistics reflect selling prices for various property types within the Durham Region. These statistics are for informational purposes only.

TA	Total Active (at the end of the last day of the month)
YTD	Year to Date (accumulation of new data to date)
PYTD	Previous Year to Date (accumulation of new data to date for previous year)
%+/-	Year Over Year Percentage Differential
Avg. DOM	Average number of days on the market for firm transactions between the first & last days of the month
Avg. SP/LP	Ratio of the average selling price to the average listing price for firm transactions between the first & last days of the month
MOI	Months of Inventory (how long in months it would take to completely sell the average number of active listings). Calculated using a 12 month moving average (active listings/sales)

Average Selling Price by Housing Type

Area	Avg. Price	Detached	Semi-Detached	Condo/Town- house	Condo Apt.	Link	Attached Row
Durham	\$919,017	\$1,021,551	\$805,764	\$674,856	\$548,815	\$799,429	\$842,658
Ajax	\$970,533	\$1,100,039	\$873,900	\$713,750	\$563,967	-	\$854,737
Brock	\$761,636	\$761,636	-	-	-	-	-
Clarington	\$831,846	\$902,498	\$645,014	\$628,140	\$543,117	\$768,333	\$771,076
Oshawa	\$820,179	\$910,010	\$710,438	\$647,666	\$456,415	\$711,750	\$779,448
Pickering	\$994,710	\$1,258,047	\$935,900	\$711,872	\$610,333	-	\$943,124
Scugog	\$1,104,695	\$1,104,695	-	-	-	-	-
Uxbridge	\$1,197,653	\$1,336,577	\$885,000	\$644,967	-	-	\$1,675,000
Whitby	\$1,030,308	\$1,138,390	\$928,333	\$687,333	\$609,550	\$933,750	\$860,448

Durham Region February Highlights

٨٠٠٠		NUMB	ER OF LIST	INGS		N	UMBER (OF SALES		MOI	SNLR	DOM	SP/LP
Area	New	Active	YTD	PYTD	% + / -	Month	YTD	PYTD	% + / -		SINLK	DOM	3P/LP
Durham	1,217	801	2,045	1,785	15%	7 4 5	1,281	990	29%	1.1	61.2%	20	102%
Ajax	135	99	232	234	-1%	81	155	132	17%	1.2	60.0%	20	103%
Brock	21	34	48	53	-9%	14	26	20	30%	2.4	66.7%	35	97%
Clarington	211	118	369	285	29%	155	236	172	37%	0.8	73.5%	22	103%
Oshawa	358	209	576	530	9%	212	378	278	36%	1.0	59.2%	18	104%
Pickering	179	132	312	239	31%	103	174	146	19%	1.3	57.5%	21	101%
Scugog	37	35	61	61	0%	20	30	29	3%	1.8	5 4 .1%	42	98%
Uxbridge	44	44	70	64	9%	19	34	29	17%	2.3	43.2%	27	97%
Whitby	231	129	376	306	23%	141	248	184	35%	0.9	61.0%	16	103%

٨٠٠٠		DOLLAR VOL	UME			AVG SELLIN	G PRICE		MEDIAN		
Area	Month	YTD	PYTD	% + / -	Month	YTD	PYTD	% + / -	Month	YTD	
Durham	\$684,667,969	\$1,164,339,440	\$878,038,437	33%	\$919,017	\$908,930	\$886,908	2%	\$870,000	\$860,000	
Ajax	\$78,613,203	\$147,022,077	\$128,813,507	14%	\$970,533	\$948,530	\$975,860	-3%	\$941,000	\$903,000	
Brock	\$10,662,900	\$18,660,300	\$13,853,500	35%	\$761,636	\$717,704	\$692,675	4%	\$779,000	\$742,950	
Clarington	\$128,936,130	\$196,480,420	\$148,310,234	32%	\$831,846	\$832,544	\$862,269	-3%	\$800,000	\$797,500	
Oshawa	\$173,877,852	\$305,047,871	\$214,198,057	42%	\$820,179	\$807,005	\$770,497	5%	\$778,500	\$782,500	
Pickering	\$102,455,168	\$170,226,381	\$129,725,258	31%	\$994,710	\$978,313	\$888,529	10%	\$925,000	\$927,900	
Scugog	\$22,093,900	\$32,211,500	\$27,139,050	19%	\$1,104,695	\$1,073,717	\$935,829	15%	\$962,450	\$961,950	
Uxbridge	\$22,755,400	\$39,306,900	\$34,259,595	15%	\$1,197,653	\$1,156,085	\$1,181,365	-2%	\$960,500	\$980,250	
Whitby	\$145,273,416	\$255,383,991	\$181,739,236	41%	\$1,030,308	\$1,029,774	\$987,713	4%	\$990,000	\$986,000	

DURHAM REGION



February 2024

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	745	\$684,667,969	\$919,017	\$870,000	1,216	800	102%	20
Detached	464	\$473,999,822	\$1,021,551	\$980,500	733	457	102%	20
Semi-Detached	40	\$32,230,553	\$805,764	\$786,000	65	21	106%	15
Condo Townhouse	61	\$41,166,222	\$674,856	\$680,000	95	88	100%	29
Condo Apartment	48	\$26,343,100	\$548,815	\$537,500	103	114	98%	33
Link	7	\$5,596,000	\$799,429	\$770,000	13	0	108%	7
Att/Row/Townhouse	125	\$105,332,272	\$842,658	\$830,000	207	120	105%	16
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	1,281	\$1,164,339,440	\$908,930	\$860,000	2,044	101%	26
Detached	813	\$819,098,107	\$1,007,501	\$960,000	1,243	101%	25
Semi-Detached	70	\$57,398,153	\$819,974	\$817,500	108	104%	17
Condo Townhouse	98	\$65,080,222	\$664,084	\$665,000	165	100%	31
Condo Apartment	88	\$46,933,320	\$533,333	\$523,500	178	98%	38
Link	14	\$11,161,500	\$797,250	\$767,500	18	104%	13
Att/Row/Townhouse	198	\$164,668,138	\$831,657	\$824,250	332	103%	23
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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Ajax



February 2024

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	81	\$78,613,203	\$970,533	\$941,000	135	99	103%	20
Detached	46	\$50,601,800	\$1,100,039	\$1,097,500	78	48	103%	18
Semi-Detached	5	\$4,369,499	\$873,900	\$875,000	11	6	114%	13
Condo Townhouse	8	\$5,710,000	\$713,750	\$722,500	11	13	100%	30
Condo Apartment	3	\$1,691,900	\$563,967	\$522,000	7	8	98%	12
Link	0				0	0		
Att/Row/Townhouse	19	\$16,240,004	\$854,737	\$840,000	28	24	103%	22
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	155	\$147,022,077	\$948,530	\$903,000	232	101%	27
Detached	92	\$97,093,286	\$1,055,362	\$1,037,500	126	101%	27
Semi-Detached	10	\$8,374,499	\$837,450	\$851,250	18	107%	12
Condo Townhouse	13	\$9,181,500	\$706,269	\$715,000	25	100%	27
Condo Apartment	6	\$3,411,900	\$568,650	\$528,500	12	97%	42
Link	2	\$1,708,000	\$854,000	\$854,000	1	99%	5
Att/Row/Townhouse	32	\$27,252,892	\$851,653	\$840,000	50	102%	30
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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Brock



February 2024

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	14	\$10,662,900	\$761,636	\$779,000	21	34	97%	35
Detached	14	\$10,662,900	\$761,636	\$779,000	19	32	97%	35
Semi-Detached	0				0	0		
Condo Townhouse	0				2	2		
Condo Apartment	0				0	0		
Link	0				0	0		
Att/Row/Townhouse	0				0	0		
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	26	\$18,660,300	\$717,704	\$742,950	48	96%	45
Detached	25	\$18,181,300	\$727,252	\$749,900	46	96%	43
Semi-Detached	0				0		
Condo Townhouse	1	\$479,000	\$479,000	\$479,000	2	96%	99
Condo Apartment	0				0		
Link	0				0		
Att/Row/Townhouse	0				0		
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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Clarington



February 2024

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	155	\$128,936,130	\$831,846	\$800,000	211	118	103%	22
Detached	104	\$93,859,796	\$902,498	\$892,500	142	72	102%	22
Semi-Detached	4	\$2,580,054	\$645,014	\$667,500	4	1	104%	8
Condo Townhouse	7	\$4,396,980	\$628,140	\$650,000	6	5	102%	39
Condo Apartment	12	\$6,517,400	\$543,117	\$542,000	20	29	98%	34
Link	3	\$2,305,000	\$768,333	\$770,000	8	0	107%	6
Att/Row/Townhouse	25	\$19,276,900	\$771,076	\$750,000	31	11	108%	14
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	236	\$196,480,420	\$832,544	\$797,500	369	102%	27
Detached	158	\$142,712,596	\$903,244	\$880,000	240	101%	27
Semi-Detached	6	\$4,025,054	\$670,842	\$720,000	9	105%	13
Condo Townhouse	10	\$6,321,980	\$632,198	\$650,495	11	100%	39
Condo Apartment	18	\$9,532,400	\$529,578	\$495,000	41	99%	38
Link	8	\$6,162,500	\$770,313	\$765,000	11	102%	18
Att/Row/Townhouse	36	\$27,725,890	\$770,164	\$750,000	57	105%	22
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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Oshawa



February 2024

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	212	\$173,877,852	\$820,179	\$778,500	358	209	104%	18
Detached	130	\$118,301,298	\$910,010	\$850,000	211	116	104%	15
Semi-Detached	16	\$11,367,000	\$710,438	\$697,500	26	3	104%	17
Condo Townhouse	22	\$14,248,654	\$647,666	\$637,002	43	35	100%	26
Condo Apartment	13	\$5,933,400	\$456,415	\$455,000	31	32	98%	42
Link	2	\$1,423,500	\$711,750	\$711,750	3	0	104%	7
Att/Row/Townhouse	29	\$22,604,000	\$779,448	\$795,000	44	23	104%	21
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	378	\$305,047,871	\$807,005	\$782,500	576	101%	23
Detached	241	\$215,945,297	\$896,039	\$844,000	357	102%	20
Semi-Detached	24	\$17,037,500	\$709,896	\$692,500	38	103%	24
Condo Townhouse	35	\$21,746,154	\$621,319	\$625,000	66	100%	26
Condo Apartment	28	\$12,072,120	\$431,147	\$455,000	48	98%	44
Link	2	\$1,423,500	\$711,750	\$711,750	3	104%	7
Att/Row/Townhouse	48	\$36,823,300	\$767,152	\$795,000	64	101%	26
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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Pickering



February 2024

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	103	\$102,455,168	\$994,710	\$925,000	179	132	101%	21
Detached	43	\$54,096,000	\$1,258,047	\$1,190,000	64	44	101%	21
Semi-Detached	10	\$9,359,000	\$935,900	\$922,500	16	6	106%	10
Condo Townhouse	18	\$12,813,688	\$711,872	\$699,950	25	27	99%	29
Condo Apartment	12	\$7,324,000	\$610,333	\$567,000	36	31	97%	23
Link	0				0	0		
Att/Row/Townhouse	20	\$18,862,480	\$943,124	\$920,000	38	24	101%	19
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	174	\$170,226,381	\$978,313	\$927,900	312	100%	26
Detached	76	\$92,391,525	\$1,215,678	\$1,128,194	120	100%	26
Semi-Detached	16	\$15,280,000	\$955,000	\$940,500	24	103%	11
Condo Townhouse	30	\$21,449,688	\$714,990	\$696,500	48	99%	34
Condo Apartment	22	\$13,234,000	\$601,545	\$569,500	53	98%	32
Link	0				0		
Att/Row/Townhouse	30	\$27,871,168	\$929,039	\$915,500	67	102%	22
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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Scugog



February 2024

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	20	\$22,093,900	\$1,104,695	\$962,450	37	35	98%	42
Detached	20	\$22,093,900	\$1,104,695	\$962,450	37	35	98%	42
Semi-Detached	0				0	0		
Condo Townhouse	0				0	0		
Condo Apartment	0				0	0		
Link	0				0	0		
Att/Row/Townhouse	0				0	0		
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	30	\$32,211,500	\$1,073,717	\$961,950	61	98%	41
Detached	29	\$31,501,500	\$1,086,259	\$974,000	59	98%	42
Semi-Detached	1	\$710,000	\$710,000	\$710,000	1	99%	1
Condo Townhouse	0				0		
Condo Apartment	0				0		
Link	0				1		
Att/Row/Townhouse	0				0		
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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Uxbridge



February 2024

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	19	\$22,755,400	\$1,197,653	\$960,500	44	44	97%	27
Detached	13	\$17,375,500	\$1,336,577	\$1,300,000	32	34	95%	29
Semi-Detached	2	\$1,770,000	\$885,000	\$885,000	3	1	108%	7
Condo Townhouse	3	\$1,934,900	\$644,967	\$521,000	4	3	98%	38
Condo Apartment	0				2	4		
Link	0				0	0		
Att/Row/Townhouse	1	\$1,675,000	\$1,675,000	\$1,675,000	3	2	103%	3
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	34	\$39,306,900	\$1,156,085	\$980,250	70	97%	32
Detached	23	\$29,923,000	\$1,301,000	\$1,260,000	51	96%	36
Semi-Detached	4	\$3,482,000	\$870,500	\$856,000	5	105%	5
Condo Townhouse	4	\$2,434,900	\$608,725	\$510,500	6	98%	31
Condo Apartment	1	\$1,042,000	\$1,042,000	\$1,042,000	5	126%	4
Link	0				0		
Att/Row/Townhouse	2	\$2,425,000	\$1,212,500	\$1,212,500	3	101%	44
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

- 1. Sales, dollar volume, average sale prices and median sale prices are based on firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.
- 2. New listings entered into the TRREB MLS® System between the first and last day of the month/period being reported.
- 3. Active listings at the end of the last day of the month/period being reported.
- 4. Ratio of the average selling price to the average listing price for firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.
- 5. Average number of days on the market for firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.
- 6. Past monthly and year-to-date figures are revised on a monthly basis.

Whitby



February 2024

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	141	\$145,273,416	\$1,030,308	\$990,000	231	129	103%	16
Detached	94	\$107,008,628	\$1,138,390	\$1,100,000	150	76	103%	16
Semi-Detached	3	\$2,785,000	\$928,333	\$885,000	5	4	105%	36
Condo Townhouse	3	\$2,062,000	\$687,333	\$762,000	4	3	115%	11
Condo Apartment	8	\$4,876,400	\$609,550	\$632,500	7	10	98%	38
Link	2	\$1,867,500	\$933,750	\$933,750	2	0	113%	8
Att/Row/Townhouse	31	\$26,673,888	\$860,448	\$876,000	63	36	107%	9
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	248	\$255,383,991	\$1,029,774	\$986,000	376	102%	23
Detached	169	\$191,349,603	\$1,132,246	\$1,050,000	244	101%	24
Semi-Detached	9	\$8,489,100	\$943,233	\$900,000	13	103%	27
Condo Townhouse	5	\$3,467,000	\$693,400	\$762,000	7	107%	18
Condo Apartment	13	\$7,640,900	\$587,762	\$575,000	19	97%	38
Link	2	\$1,867,500	\$933,750	\$933,750	2	113%	8
Att/Row/Townhouse	50	\$42,569,888	\$851,398	\$857,500	91	105%	16
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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2024 Durham Region Statistics

Month	Sales	Avg. Price (\$)
January	539	894,825
February	745	919,017
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
YTD	1284	906,921

10-Year Historical Statistics

Year	Sales	Avg. Price (\$)
2014	10,841	391,692
2015	11,848	442,082
2016	12,654	533,828
2017	11,136	628,005
2018	8,941	593,902
2019	10,634	611,342
2020	12,917	706,913
2021	14,717	925,710
2022	9,875	1,024,570
2023	8,023	940,468

NOTES

Sales, dollar volume, average sale prices and median prices are based on firm transactions into the MLS® System between the first and last day of the month/period being reported. Average price is calculated by dividing the dollar volume by the number of sales. Median represents the middle number in the ranking of homes sold from lowest to highest price. As of July 2011 Durham Region statistics figures include the municipalities of Uxbridge and Brock. Due to changes to service areas, caution should be exercised when making historical comparisons. Past monthly and Year-to-Date figures are revised on a monthly basis. All statistical information obtained from the Toronto Real Estate Board's Market Watch. Mos. Inv.is Months of Inventory (how long in months it would take to completely sell the average number of active listings). Calculated using a 12 month moving average (active listings/sales).