



SPRING HOUSING MARKET HEATS UP IN DURHAM REGION

DURHAM REGION, May 7, 2012 – “Sales figures in the Region continue to climb with the temperatures. April saw modest gains of 3% in sales over March with 1,214 sales. This brings our year-to-date sales to 3,755 for the region,” explained Christine Marquis, President of the Durham Region Association of REALTORS®.

The average selling price in Durham Region also increased to \$340,820, up 3% from \$330,481 last month. This brings our year-to-date average selling price to \$330,379. “Durham Region continues to be a very affordable place to live with a variety of housing types and price points to choose from,” adds President Marquis. The highest average prices in the region were seen in Uxbridge with an average selling price of \$516,474.

Active listings are up 6.5% in April to 2,056 available re-sale homes compared to 1,932 at the end of March. Oshawa and Clarington have the highest inventory of available homes at 409 and 375 respectively.

The Months of Inventory indicator (MOI) is holding at 2.4 for the Region which means that it would take 2.4 months to sell every home that is currently listed for sale (assuming no additional homes were listed).

Durham REALTORS®, We Work Where You Live. To contact a local Durham Association REALTOR® for more specific and local housing statistics or search for a weekend open house or listings in your neighbourhood, please visit www.DurhamRealEstate.org.

AVERAGE SELLING PRICE BY HOUSING TYPE (\$)

NAME	AVG. SELLING PRICE	SINGLE DETACHED	SEMI-DETACHED	CONDO/ TOWNHOUSE	CONDO APT.	LINK	ATTACHED ROW
Durham Region	340,820	379,347	259,828	206,484	225,249	271,267	280,354
Ajax	382,545	432,330	334,563	245,838	199,909	271,300	306,073
Brock	303,195	307,784	216,000	--	--	--	--
Clarington	296,292	320,769	211,750	232,000	217,355	259,150	233,267
Oshawa	259,854	289,829	202,832	155,502	174,857	209,500	232,567
Pickering	398,725	467,843	331,673	238,733	242,793	314,750	316,543
Scugog	434,978	442,341	--	--	--	273,000	--
Uxbridge	516,474	546,430	--	298,450	--	320,000	460,000
Whitby	370,817	410,930	283,025	230,433	290,271	305,594	280,113