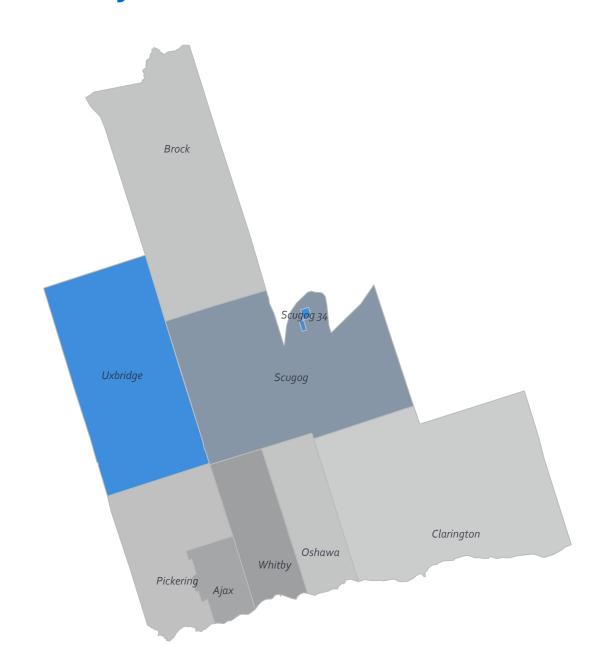
REGIONAL HOUSING MARKET REPORT



DURHAM – January 2023



Economic Indicators

Real GDP Growth¹

Q3 2022

2.9%

Inflation (Yr./Yr. CPI Growth)²

Dec 2022

6.3%

Bank of Canada Overnight Rate³

Jan 2023

4.5%

Prime Rate⁴

lan

2023

– 6.5%

Mortgage Rates (Jan 2023)

Chartered Bank Fixed Rates

I Year — 6.34%

3 Year — 6.14%

Sources & Notes:

Top 10 Keywords on REALTOR.ca

Bungalow	Waterfront
Suite	Walkout Basement
Parking	Finished Basement
Inlaw Suite	Loft
Basement Suite	Workshop

DURHAM REALTORS® REPORT JANUARY HOUSING STATISTICS

Durham Region Association of REALTORS® (DRAR) President Meredith Kennedy reported 394 residential transactions in January. The number of new listings in Durham Region increased from December by 88 per cent, with 863 new listings reported last month.

The average price in Durham Region was \$886,849 in January representing a slight increase compared to December. The average price decreased by 25 per cent when compared to January 2022. The MLS® Home Price Index (HPI) Composite Benchmark for Durham was \$917,900.

"The average prices in Durham Region are going to report signi icant year-over-year decreases as we are comparing them to 2022 when borrowing costs were historically low," stated DRAR President Meredith Kennedy. "For comparison, the average price in Durham Region in January 2021 was \$876,133."

"The Bank of Canada raised interest rates at a historic trajectory pushing potential buyers to the sidelines. With the recent announcement that interest rate hikes will likely pause for the time being, this may allow more buyers to move into the market in the coming months' said DRAR CEO Wendy Giroux.

The City of Oshawa reported the strongest year of building activity with over \$900 million in permit values. 2022 exceeded any year in Oshawa's recorded history. New buildings in Oshawa included industrial, commercial and two new apartment buildings.

"As Durham Region continues to experience strong population growth, this impressive achievement by the City of Oshawa strengthens the economic future of the region," said President Meredith Kennedy.

Durham REALTORS®, We Work Where You Live. To contact a local Durham Association REALTOR® or to search for a weekend open house or listings in your neighbourhood, please visit www.DurhamRealEstate.org

¹ Statistics Canada, quarter-over-quarter growth, annualized.

² Statistics Canada, year-over-year growth for the most recent reported month

³ Bank of Canada, rate from most recent announcement

⁴ Bank of Canada, rates for most recently completed month



Housing Statistics for Durham Region - January 2023

0.000		Numbe	er of Lis	tings		N	lumber	of Sales	6		Dollar Volu	me			Average	Price		Media	n Price	MOI	SNLR	DOM	SP/LP
Area	New	Active	YTD	PYTD	% +/-	Mth	YTD	PYTD	% +/-	Mth	YTD	PYTD	% +/-	Mth	YTD	PYTD	% + / -	Mth	YTD	Mth	Mth	Mth	Mth
Durham	863	799	863	875	-1%	394	394	603	-35%	\$349,418,577	\$349,418,577	\$707,130,136	-51%	\$886,849	\$886,849	\$1,172,687	-24%	\$839,000	\$839,000	2.0	45.7%	21	99%
Ajax	118	83	118	121	-2%	56	56	83	-33%	\$52,155,401	\$52,155,401	\$102,956,738	-49%	\$931,346	\$931,346	\$1,240,443	-25%	\$872,250	\$872,250	1.5	47.5%	17	101%
Brock	26	38	26	18	44%	6	6	14	-57%	\$3,472,000	\$3,472,000	\$15,308,600	-77%	\$578,667	\$578,667	\$1,093,471	-47%	\$535,000	\$535,000	6.3	23.1%	42	95%
Clarington	134	142	134	144	-7%	66	66	95	-31%	\$54,210,800	\$54,210,800	\$108,991,546	-50%	\$821,376	\$821,376	\$1,147,279	-28%	\$790,000	\$790,000	2.2	49.3%	25	98%
Oshawa	248	230	248	263	-6%	111	111	183	-39%	\$86,050,831	\$86,050,831	\$186,850,640	-54%	\$775,233	\$775,233	\$1,021,042	-24%	\$761,000	\$761,000	2.1	44.8%	20	100%
Pickering	124	112	124	116	7%	56	56	82	-32%	\$52,652,251	\$52,652,251	\$104,014,375	-49%	\$940,219	\$940,219	\$1,268,468	-26%	\$885,000	\$885,000	2.0	45.2%	25	99%
Scugog	32	36	32	16	100%	9	9	14	-36%	\$8,520,000	\$8,520,000	\$17,571,602	-52%	\$946,667	\$946,667	\$1,255,114	-25%	\$845,000	\$845,000	4.0	28.1%	30	100%
Uxbridge	32	32	32	26	23%	14	14	16	-13%	\$15,857,695	\$15,857,695	\$23,381,000	-32%	\$1,132,693	\$1,132,693	\$1,461,313	-22%	\$1,035,500	\$1,035,500	2.3	43.8%	24	95%
Whitby	149	126	149	171	-13%	76	76	116	-34%	\$76,499,599	\$76,499,599	\$148,055,635	-48%	\$1,006,574	\$1,006,574	\$1,276,342	-21%	\$960,000	\$960,000	1.7	51.0%	17	99%

Notes:

- 1. Sales, dollar volume, average sale prices and median sale prices are based on firm transactions into the MLS® system between the first and last day of the month/period being reported.
- 2. Average Price is calculated by dividing the dollar volume by the number of sales.
- 3. Median represents the middle number in the ranking of homes sold from lowest to highest price.
- 4. As of July 2011 Durham Region statistics figures include the municipalities of Uxbridge and Brock.
- 5. Due to changes to service areas, caution should be exercised when making historical comparisons.
- 6. Past monthly and Year-to-Date figures are revised on a monthly basis.
- 7. All statistical information obtained from the Toronto Real Estate Board's Market Watch.
- 8. SNLR is Sales to New Listing Ratio (Below 40% is Buyer's Market, 40%-60% is Balanced market, Above 60% is Sellers Market)

Overview

The Durham MLS® Statistics provided are compiled by the Durham Region Association of REALTORS® and are based on total home sales. The statistics reflect selling prices for various property types within the Durham Region. These statistics are for informational purposes only.

TA	Total Active (at the end of the last day of the month)
YTD	Year to Date (accumulation of new data to date)
PYTD	Previous Year to Date (accumulation of new data to date for previous year)
%+/-	Year Over Year Percentage Differential
Avg. DOM	Average number of days on the market for firm transactions between the first & last days of the month
Avg. SP/LP	Ratio of the average selling price to the average listing price for firm transactions between the first & last days of the month
MOI	Months of Inventory (how long in months it would take to completely sell the average number of active listings). Calculated using a 12 month moving average (active listings/sales)

Average Selling Price by Housing Type

Area	Avg. Price	Detached	Semi-Detached	Condo/Town- house	Condo Apt.	Link	Attached Row
Durham	\$886,849	\$977,662	\$798,941	\$652,545	\$531,781	\$741,667	\$806,346
Ajax	\$931,346	\$1,050,414	\$805,000	\$658,667	\$535,833	\$775,000	\$841,056
Brock	\$578,667	\$578,667	-	-	-	-	-
Clarington	\$821,376	\$879,540	-	\$550,000	\$535,580	\$706,250	\$742,500
Oshawa	\$775,233	\$838,117	\$713,333	\$600,000	\$469,099	-	\$737,360
Pickering	\$940,219	\$1,201,336	\$885,000	\$647,400	\$570,409	-	\$823,750
Scugog	\$946,667	\$946,667	-	-	-	-	-
Uxbridge	\$1,132,693	\$1,251,600	\$741,695	\$895,000	-	-	\$852,500
Whitby	\$1,006,574	\$1,097,339	\$950,000	\$687,000	\$579,750	\$850,000	\$863,967



DURHAM REGION



January 2023

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	394	\$349,418,577	\$886,849	\$839,000	863	799	99%	21
Detached	261	\$255,169,776	\$977,662	\$931,000	529	493	99%	21
Semi-Detached	22	\$17,576,694	\$798,941	\$774,000	48	29	101%	11
Condo Townhouse	22	\$14,356,000	\$652,545	\$655,000	57	55	101%	29
Condo Apartment	33	\$17,548,788	\$531,781	\$525,000	113	123	97%	27
Link	6	\$4,450,000	\$741,667	\$772,500	7	2	101%	12
Att/Row/Townhouse	50	\$40,317,319	\$806,346	\$792,500	108	95	101%	22
Co-Op Apartment	0				0	2		
Detached Condo	0				1	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	394	\$349,418,577	\$886,849	\$839,000	863	99%	21
Detached	261	\$255,169,776	\$977,662	\$931,000	529	99%	21
Semi-Detached	22	\$17,576,694	\$798,941	\$774,000	48	101%	11
Condo Townhouse	22	\$14,356,000	\$652,545	\$655,000	57	101%	29
Condo Apartment	33	\$17,548,788	\$531,781	\$525,000	113	97%	27
Link	6	\$4,450,000	\$741,667	\$772,500	7	101%	12
Att/Row/Townhouse	50	\$40,317,319	\$806,346	\$792,500	108	101%	22
Co-Op Apartment	0				0		
Detached Condo	0				1		
Co-Ownership Apartment	0				0		

- 1. Sales, dollar volume, average sale prices and median sale prices are based on firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.
- 2. New listings entered into the TRREB MLS® System between the first and last day of the month/period being reported.

 3. Active listings at the end of the last day of the month/period being reported.
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Ajax



January 2023

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	56	\$52,155,401	\$931,346	\$872,250	118	83	101%	17
Detached	36	\$37,814,901	\$1,050,414	\$1,027,000	73	48	101%	16
Semi-Detached	1	\$805,000	\$805,000	\$805,000	7	6	104%	9
Condo Townhouse	3	\$1,976,000	\$658,667	\$721,000	6	4	107%	9
Condo Apartment	6	\$3,215,000	\$535,833	\$527,500	10	7	96%	37
Link	1	\$775,000	\$775,000	\$775,000	1	0	111%	7
Att/Row/Townhouse	9	\$7,569,500	\$841,056	\$840,000	20	17	104%	15
Co-Op Apartment	0				0	1		
Detached Condo	0				1	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	56	\$52,155,401	\$931,346	\$872,250	118	101%	17
Detached	36	\$37,814,901	\$1,050,414	\$1,027,000	73	101%	16
Semi-Detached	1	\$805,000	\$805,000	\$805,000	7	104%	9
Condo Townhouse	3	\$1,976,000	\$658,667	\$721,000	6	107%	9
Condo Apartment	6	\$3,215,000	\$535,833	\$527,500	10	96%	37
Link	1	\$775,000	\$775,000	\$775,000	1	111%	7
Att/Row/Townhouse	9	\$7,569,500	\$841,056	\$840,000	20	104%	15
Co-Op Apartment	0				0		
Detached Condo	0				1		
Co-Ownership Apartment	0				0		

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Brock



January 2023

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	6	\$3,472,000	\$578,667	\$535,000	26	38	95%	42
Detached	6	\$3,472,000	\$578,667	\$535,000	25	37	95%	42
Semi-Detached	0				0	0		
Condo Townhouse	0				1	1		
Condo Apartment	0				0	0		
Link	0				0	0		
Att/Row/Townhouse	0				0	0		
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	6	\$3,472,000	\$578,667	\$535,000	26	95%	42
Detached	6	\$3,472,000	\$578,667	\$535,000	25	95%	42
Semi-Detached	0				0		
Condo Townhouse	0				1		
Condo Apartment	0				0		
Link	0				0		
Att/Row/Townhouse	0				0		
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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 3. Active listings at the end of the last day of the month/period being reported.
- 4. Ratio of the average selling price to the average listing price for firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.
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Clarington

January 2023

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	66	\$54,210,800	\$821,376	\$790,000	134	142	98%	25
Detached	48	\$42,217,900	\$879,540	\$848,000	87	95	98%	24
Semi-Detached	0				9	6		
Condo Townhouse	1	\$550,000	\$550,000	\$550,000	5	5	100%	2
Condo Apartment	5	\$2,677,900	\$535,580	\$510,000	14	24	97%	28
Link	4	\$2,825,000	\$706,250	\$725,000	4	0	97%	16
Att/Row/Townhouse	8	\$5,940,000	\$742,500	\$757,500	15	12	99%	32
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	66	\$54,210,800	\$821,376	\$790,000	134	98%	25
Detached	48	\$42,217,900	\$879,540	\$848,000	87	98%	24
Semi-Detached	0				9		
Condo Townhouse	1	\$550,000	\$550,000	\$550,000	5	100%	2
Condo Apartment	5	\$2,677,900	\$535,580	\$510,000	14	97%	28
Link	4	\$2,825,000	\$706,250	\$725,000	4	97%	16
Att/Row/Townhouse	8	\$5,940,000	\$742,500	\$757,500	15	99%	32
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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Oshawa



January 2023

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	111	\$86,050,831	\$775,233	\$761,000	248	230	100%	20
Detached	74	\$62,020,624	\$838,117	\$795,000	135	126	100%	19
Semi-Detached	12	\$8,560,000	\$713,333	\$697,500	17	8	102%	10
Condo Townhouse	4	\$2,400,000	\$600,000	\$592,500	19	18	97%	31
Condo Apartment	9	\$4,221,888	\$469,099	\$475,000	50	49	96%	18
Link	0				1	1		
Att/Row/Townhouse	12	\$8,848,319	\$737,360	\$732,500	26	27	104%	34
Co-Op Apartment	0				0	1		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	111	\$86,050,831	\$775,233	\$761,000	248	100%	20
Detached	74	\$62,020,624	\$838,117	\$795,000	135	100%	19
Semi-Detached	12	\$8,560,000	\$713,333	\$697,500	17	102%	10
Condo Townhouse	4	\$2,400,000	\$600,000	\$592,500	19	97%	31
Condo Apartment	9	\$4,221,888	\$469,099	\$475,000	50	96%	18
Link	0				1		
Att/Row/Townhouse	12	\$8,848,319	\$737,360	\$732,500	26	104%	34
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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Pickering



January 2023

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	56	\$52,652,251	\$940,219	\$885,000	124	112	99%	25
Detached	29	\$34,838,751	\$1,201,336	\$1,085,000	58	45	98%	21
Semi-Detached	2	\$1,770,000	\$885,000	\$885,000	5	4	102%	7
Condo Townhouse	10	\$6,474,000	\$647,400	\$655,000	20	21	100%	43
Condo Apartment	11	\$6,274,500	\$570,409	\$550,000	30	33	97%	29
Link	0				0	1		
Att/Row/Townhouse	4	\$3,295,000	\$823,750	\$857,500	11	8	104%	10
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	56	\$52,652,251	\$940,219	\$885,000	124	99%	25
Detached	29	\$34,838,751	\$1,201,336	\$1,085,000	58	98%	21
Semi-Detached	2	\$1,770,000	\$885,000	\$885,000	5	102%	7
Condo Townhouse	10	\$6,474,000	\$647,400	\$655,000	20	100%	43
Condo Apartment	11	\$6,274,500	\$570,409	\$550,000	30	97%	29
Link	0				0		
Att/Row/Townhouse	4	\$3,295,000	\$823,750	\$857,500	11	104%	10
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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Scugog



January 2023

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	9	\$8,520,000	\$946,667	\$845,000	32	36	100%	30
Detached	9	\$8,520,000	\$946,667	\$845,000	30	33	100%	30
Semi-Detached	0				0	0		
Condo Townhouse	0				0	0		
Condo Apartment	0				1	2		
Link	0				0	0		
Att/Row/Townhouse	0				1	1		
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	9	\$8,520,000	\$946,667	\$845,000	32	100%	30
Detached	9	\$8,520,000	\$946,667	\$845,000	30	100%	30
Semi-Detached	0				0		
Condo Townhouse	0				0		
Condo Apartment	0				1		
Link	0				0		
Att/Row/Townhouse	0				1		
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

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 3. Active listings at the end of the last day of the month/period being reported.
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Uxbridge



January 2023

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	14	\$15,857,695	\$1,132,693	\$1,035,500	32	32	95%	24
Detached	10	\$12,516,000	\$1,251,600	\$1,215,000	22	26	94%	28
Semi-Detached	1	\$741,695	\$741,695	\$741,695	3	1	109%	2
Condo Townhouse	1	\$895,000	\$895,000	\$895,000	1	0	101%	17
Condo Apartment	0				1	2		
Link	0				0	0		
Att/Row/Townhouse	2	\$1,705,000	\$852,500	\$852,500	5	3	96%	19
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	14	\$15,857,695	\$1,132,693	\$1,035,500	32	95%	24
Detached	10	\$12,516,000	\$1,251,600	\$1,215,000	22	94%	28
Semi-Detached	1	\$741,695	\$741,695	\$741,695	3	109%	2
Condo Townhouse	1	\$895,000	\$895,000	\$895,000	1	101%	17
Condo Apartment	0				1		
Link	0				0		
Att/Row/Townhouse	2	\$1,705,000	\$852,500	\$852,500	5	96%	19
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

- 1. Sales, dollar volume, average sale prices and median sale prices are based on firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.
- 2. New listings entered into the TRREB MLS® System between the first and last day of the month/period being reported.
- 3. Active listings at the end of the last day of the month/period being reported.
- 4. Ratio of the average selling price to the average listing price for firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.
- 5. Average number of days on the market for firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.
- 6. Past monthly and year-to-date figures are revised on a monthly basis.

Whitby



January 2023

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SPLP	Avg. LDOM
All Home Types	76	\$76,499,599	\$1,006,574	\$960,000	149	126	99%	17
Detached	49	\$53,769,600	\$1,097,339	\$1,040,000	99	83	99%	18
Semi-Detached	6	\$5,699,999	\$950,000	\$990,000	7	4	98%	15
Condo Townhouse	3	\$2,061,000	\$687,000	\$681,000	5	6	102%	16
Condo Apartment	2	\$1,159,500	\$579,750	\$579,750	7	6	98%	21
Link	1	\$850,000	\$850,000	\$850,000	1	0	109%	1
Att/Row/Townhouse	15	\$12,959,500	\$863,967	\$848,000	30	27	99%	16
Co-Op Apartment	0				0	0		
Detached Condo	0				0	0		
Co-Ownership Apartment	0				0	0		

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Avg. SPLP	Avg. LDOM
All Home Types	76	\$76,499,599	\$1,006,574	\$960,000	149	99%	17
Detached	49	\$53,769,600	\$1,097,339	\$1,040,000	99	99%	18
Semi-Detached	6	\$5,699,999	\$950,000	\$990,000	7	98%	15
Condo Townhouse	3	\$2,061,000	\$687,000	\$681,000	5	102%	16
Condo Apartment	2	\$1,159,500	\$579,750	\$579,750	7	98%	21
Link	1	\$850,000	\$850,000	\$850,000	1	109%	1
Att/Row/Townhouse	15	\$12,959,500	\$863,967	\$848,000	30	99%	16
Co-Op Apartment	0				0		
Detached Condo	0				0		
Co-Ownership Apartment	0				0		

- 1. Sales, dollar volume, average sale prices and median sale prices are based on firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.
- 2. New listings entered into the TRREB MLS® System between the first and last day of the month/period being reported.
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- 6. Past monthly and year-to-date figures are revised on a monthly basis.

2023 Durham Region Statistics

Month	Sales	Avg. Price (&)
January	394	886,849
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
YTD	394	886,849

10-Year Historical Statistics

Year	Sales	Avg. Price (&)
2013	10,312	357,529
2014	10,841	391,692
2015	11,848	442,082
2016	12,654	533,828
2017	11,136	628,005
2018	8,941	593,902
2019	10,634	611,342
2020	12,917	706,913
2021	14,717 9	925,710
2022	9,875	1,024,570

NOTES

Sales, dollar volume, average sale prices and median prices are based on firm transactions into the MLS® System between the first and last day of the month/period being reported. Average price is calculated by dividing the dollar volume by the number of sales. Median represents the middle number in the ranking of homes sold from lowest to highest price. As of July 2011 Durham Region statistics figures include the municipalities of Uxbridge and Brock. Due to changes to service areas, caution should be exercised when making historical comparisons. Past monthly and Year-to-Date figures are revised on a monthly basis. All statistical information obtained from the Toronto Real Estate Board's Market Watch. Mos. Inv.is Months of Inventory (how long in months it would take to completely sell the average number of active listings). Calculated using a 12 month moving average (active listings/sales).

